

ATTA FINANCIAL REPORT 2001/2002

ATTA has again had another successful year, despite our expenditure being greater than income! However, it should be noted that membership is up slightly and entry fees up by about a \$1000 on the previous year, due in part to the good turn out for the 40km championships and the Kings Park races, in particular the 'Early Bird' series which proved popular with the Triathletes, especially the Juniors. We were again fortunate to receive a grant from Bikewest (\$851.40) for the running of the 40km Championships, and additional donations when ATTA timed for WACF and AVCC.

Major areas of expenditure were Insurance, which rose from \$900 the previous year to almost \$1500, and the purchase of the new 'Tag' Timing equipment. Both of these were above the proposed budget, but we knew Funds were available to cover the cost of the timing equipment, and Insurance is often an unknown factor, which I expect to again rise.

Many of you may not be aware, but a ride in Kings Park does not come free!, but since its such a popular venue its well worth it – some may not think so after the 4th lap!. The area of 'Prizes' covers not only prize money, but also the purchase and engraving of Medals, and purchase of Hilly shirts. Petrol money for Helpers came in slightly under budget, due to the generosity of some of the marshals who don't accept it, but remember, we need marshals to run races so if I ever miss anyone don't hesitate to ask, as I am not always aware who is on a corner.

Income /Expenditure for Drink sales will never balance due to the provision of free cake/muffins and fruit especially for the Championship events. However, money from Drink sales this year was much closer to that spent on the actual purchase of drinks than previous year.

As mentioned last year, there was a high probability of membership rising to \$20 with race entry fees remaining the same. We have been fortunate to continue to receive the Bikewest donation when running the 40km championships, but if we wish to continue to run successful events, membership does need to rise this year when you look at our current income versus expenditure and the proposed budget for 2002 – 03. Our reserves won't last forever, even though we are not trying to make a profit we need to stay afloat and cover costs.