

### ATTA financial report for 2012/13

I must apologise for my absence from this years Annual General Meeting (AGM), fortunately Peter Meyer will deliver the end of year summary in my absence. If there are any detailed questions that arise from the AGM I will ensure a prompt response is given from myself upon my return from vacation.

As in previous years there will be a short commentary upon the issue and points of interest from this years activity followed by a condensed financial summary.

Overall for this year, we have made an operating surplus of \$7,891.46. At the end of the financial year our accounts show a positive balance of \$34,646.22 available in our savings account, with a small cash float of \$55. Our high interest account continues to grow and the balance at the end of the year is \$8898.91.

As in recent years we continue to see the highest expenditure item on our budget being the provision of traffic management services provided by our own marshals and external contractors. I would like to thank all of the people who have undertaken marshalling duties this year, without the help of these volunteers our events would not be as safe as they are and we'd be spending far more money with professional service providers.

Investigating the costs further led me to present a brief summary of the balance of payments for the 40, 80 & 160km Championship events at our June Committee Meeting.

Historically we have always made a small loss on the 160km event but consider that it is important to provide our members with the option of running a proper BAR competition. However this year we made a loss in the 40km and 160km events and an overall loss of \$444 for all three events, this cost over run was due to increasing cost of contract traffic management services.

The provision of these contract traffic management services is of benefit to all competitors at these events and helps to ensure a safe environment for competitor and fellow road users. I believe that the cost of this service demonstrates the high value provided by our own volunteer marshal's.

We ask all members to make themselves available for marshalling duties at least once a year. We often struggle for volunteers. It was agreed at the Committee Meeting that we recognise the service provided by our own volunteers by increasing the payment to marshals \$30 to \$50 per marshal post (with the exception of Kings Park and Champion Lakes events) to recognise the cost of attending these events.

As in previous years the club has benefited from Peter and Lorraine providing voluntary timing services to other organisations, I'd like to pass on the thanks of my fellow committee members to them for donating their time and effort, this has led to an additional income of \$2,300 this year.

As discussed at last years AGM we have seen an increasing number of age related battery failures in our stock of timing transponders, there has also been a requirement to increase our own stock of hire transponders. Although our expenditure increased from \$750 last year to \$3,557 this year, it is required to ensure that we have enough transponders available to provide the high quality timing facility at all of our events, to all entrants.

To add some balance to these increasing costs, it was agreed to slightly increase race entry fees for non-members entering our events for the forthcoming season. Race entry fees for the 13/14 season will be as follows:

\$5 for a member with his or her own transponder  
\$10 for a member with a hired transponder  
\$15 for a non-member with a hired transponder

Membership fees for 2013/14 will remain unchanged.

I believe that this small amendment to the race entry fee is fair and reasonable. The increase in payments to marshals is a small recognition of the service that they provide to all members.

I strongly believe that a membership to our Association represents high value to all members and the quality and organisation of our events is the benchmark for other cycling organisations to follow.

Michael Round  
24<sup>th</sup> June 2013