

AGM 2020 Treasury report

ATTA finances showed another small surplus this year, ~\$1600, similar to the last financial year.

Membership is currently the same as 2019 (@230). We've actually seen a late surge in memberships – 30 since the end of May, worth ~\$900; otherwise, we were looking at a drop below 200 members for the first time in about 10 years. We are introducing a short-term (6 month) membership in November to mitigate the loss of income due to our extension of the 2020 year through to June 2021. The alignment of our membership year with the financial year is something that has been considered in the past but has now been justified by the current pandemic problem; it will lessen the stresses associated with the start of the summer season.

Traffic management (TM) costs were reduced as expected but some updates to TM plans are always necessary; some outlay was made for BWTM accreditation for some of our members. That has become necessary for us to comply with TM requirements in the last year or so. There has been a reduction in income from race entry fees – not only due to lost events (note: \$900+ in refunds for 40km C'ships) but also Early-Bird receipts were less than the previous series even though average participation was unchanged. We lost 6 events this year due to the Covid shutdown.

\$800 approx. was saved by allowing an insurance policy that wasn't much value, to lapse.

The [Income/Expenditure summary charts](#) show a large increase in fees for *Register Now* (RN) online registrations and *Square* credit card transactions at events but largely because they weren't specifically accounted for in previous years – RN fees, though, have actually been reduced (they're now a flat 3%) and Square fees are even less (1.9%). We're currently using Square for *all* race entries except for one or two EFT transactions (as part of our Covid Safety Plan, no cash transactions are currently being done). For their convenience and full accountability, both these facilities are well worth their cost.

This year's expenditure includes a double dose of venue fees for Kings Park (\$1750 ea) – the approvals came through very early.

SO, we will probably dip into our reserves a bit in the coming year. We were not eligible for any of the Government relief that was on offer (ie through the Lotteries Commission) for loss of events and were, otherwise,

too 'resilient'. But being resilient is not a bad thing.

Peter Meyer
July 2020