

# AGM 2023 Treasury Report

Despite a reduction in our expenditure of over \$5,200 this financial year, we still ended up with an overall loss of \$5,500 on the balance sheet.

This is primarily due to a 17.5% reduction in income from race entries (-\$6,500), and a 15% reduction in income from membership dues (-\$800) from the previous financial year. This is about the same reduction in race entry from last year, so it's an ongoing trend.

As in previous years, our most significant expenditure is traffic management and race helpers, accounting for 35% of our total expenditure. Our overall outgoing in this category was up 5% from last financial year (\$800), partly due to QTM increasing their rate for traffic controllers, which are required on some of our events.

After last year our timing system is well set and we did not need to invest a lot of funds into that this year, however we did invest \$1700 in club assets, in the form of new race belts and number plates, which will serve us for many years to come.

As noted at the 2022 AGM we have shifted the payment of our Kings Park venue fee into the same financial year as that season's Early Birds series, which makes up half of our year fees for all venues, so that accounts for the doubling of venue fees for this year from last year.

Looking at the profitability of individual events and series, events held at Champion Lakes are generally popular with riders and very cost efficient as they do not require traffic management or Traffic Management Plan (TMP) modifications or approvals. As such, 6 events held here in the last year yielded an average of \$800 per event.

Similarly, the BIP series continues to be one of our main sources of income, netting a little over \$4000 across 7 events, following payments for helpers, and almost \$2500 of prize payouts, trophies and presentation celebrations.

However, our Hilly Series continues to be a poor performer with much lower participant numbers, and higher costs, resulting in an overall loss of \$1100 for the series. Only 2 out of 6 events were profitable - Chidlow | Wundowie (\$31.73) and Wooroloo (\$96.14) and this is only because we do not have to pay a venue fee for Wooroloo.

Our least profitable events such as Gidge A, Herne Hill and Wandie 80 are costing the club around \$1000 per event, and these courses should be looked at to determine whether future events here are worth the loss, or what could be done to mitigate this.

Despite all of this ATTA continues to be in a strong overall financial position, with almost \$41000 in the bank, however steps will need to be taken in the next few years, as the overall losses from the last couple of years are not sustainable.