

AGM 2024 Treasury Report

For the first time in several years ATTA finished the financial year with an overall profit on the balance sheet – of \$3,518.17

This was influenced by a number of factors including an increase in income from Memberships, and decreases in expenditure including Traffic Management; Prizes, Trophies and Medals; and Insurance.

Income from race entries continues to decline, however it should be noted that the fees imposed on race entries by RaceRoster are included in the income figure as they are no longer split out separately in our payment reports, as they were with the previous RegisterNow platform.

The overall decline in income from race entries was just over \$4000, and the total fees on rider entries in the previous FY was less than \$800 so it is still a significant decline, despite the increase of race entry fees by \$5 across the board.

Contrary to previous years, our most significant expenditure this year was insurance and storage. While we had a 52% decrease in the cost of insurance due to renegotiating our cover and provider, we did have an unscheduled storage expense as we had to pay for a new roller door (\$1570).

Due to changes in our race calendar we only needed to use QTM to provide traffic management services on one occasion this year, down from five times the previous year, saving us over \$4500.

After investing in assets like race belts and number plates last FY, we had no need to pay anything for new club assets this year, however we did invest in our people, spending \$1700 on training for Basic Worksite Traffic Management courses, a requirement for any open road courses we run.

Looking at the profitability of individual events and series, events held at Champion Lakes continue to be popular with riders and very cost efficient as they do not require traffic management or Traffic Management Plan (TMP) modifications or approvals. As such, 4 events held here in the last year yielded an average of \$965 per event, by far the best performer being the Good Friday event, coinciding with the AusCycling Junior TT Championship (\$2,191).

Similarly, the BIP series continues to be one of our main sources of income, netting \$4,852 across 7 events, following payments for helpers, and the payment to BGPA to hold the series there (\$1,750).

Our Northlink course is also gaining in popularity, with the regular holding of pairs events on this course, which are generally liked by most of the riders. We held 7 events there in the past year, and they netted an average of \$500 each.

The Hilly Series performed much better this year than previous years, with 5 of the 6 events turning a profit, and only the Gidge A course recording a loss, due to the need for outside traffic management at this event. Despite that single event losing almost \$850, the 6 event series recorded an overall profit of \$1,100.

Overall it was a good year for ATTA, ending the year with \$44,416 in the bank.